

LEGAL NOTICE

NOTICE OF ADOPTION

Notice is hereby given to the taxpayers of Charles A. Beard Memorial School Corporation of Henry/Rush Counties, Indiana, that the Board of School Trustees has established a Capital Projects Fund and adopted a plan under I.C. 20-46-6-5. The following plan is a general outline of the proposed plan:

CURRENT EXPENDITURES	Acct. No.	2012	2013	2014
(1) Land Acquisition and Development	41000	\$0.00	\$0.00	\$0.00
(2) Professional Services	43000	\$0.00	\$0.00	\$0.00
(3) Education Specifications Development	44000	\$0.00	\$0.00	\$0.00
(4) Building Acquisition, Construction, Improvements	45100	\$123,200.00	\$283,200.00	\$187,200.00
(5) Rent of Buildings, Facilities and Equipment	45500	\$15,000.00	\$0.00	\$0.00
(6) Purchase of Mobile or Fixed Equipment	47000	\$154,750.00	\$162,000.00	\$149,750
(7) Emergency Allocations (Other Facilities, Acquisition, Construction)	49000	\$20,000.00	\$20,000.00	\$20,000.00
(8) Utility (Maintenance of Buildings)	26200	\$235,000.00	\$240,000.00	\$245,000.00
(9) Maintenance of Equipment	26400	\$234,500.00	\$238,000.00	\$239,000.00
(10) Sports Facility	45400	\$0.00	\$0.00	\$0.00
(11) Property or Casualty Insurance	26700	\$80,000.00	\$85,000.00	\$90,000.00
(12) Other Operation and Maintenance of Plant	26800	\$0.00	\$0.00	\$0.00
(13) Techonology				
Instruction-Related Technology	22300	\$150,000.00	\$155,000.00	\$160,000.00
Admin. Tech. Services	25800	\$0.00	\$0.00	\$0.00
SUBTOTAL CURRENT EXPENDITURES		1,067,267	\$1,183,200.00	\$1,090,950.00
(14) Allocations for Future Projects (Cumulative Totals)		\$50,000	\$100,000.00	\$0.00
(15) Transfer from One Fund to Another	60100	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES AND ALLOCATIONS		\$1,062,450.00	\$1,283,200.00	\$1,090.950.00
SOURCES AND ESTIMATES OF REVENUE				
(1) January 1 Cash Balance		\$5,000.00		
(2) Less Enunbrances Carried Forward from Previous Year		\$0.00		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		\$5,000.00	\$100,000.00	\$150,000.00
(4) Property Tax Revenue		\$1,039,384.00	\$1,133,200.00	\$1,140,950.00
(5) Auto Excise, CVET and FIT Receipts		\$58,066.00	\$55,000.00	\$52,000.00
(6) Other Revenue (Interest Income)		\$0.00	\$0.00	\$0.00
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4, 5, 6)		\$1,102,450.00	\$1,288,200	\$1,342,950.00
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.4158	0.4533	0.4564
BASED UPON AN ASSESSED VALUATION OF:		\$250,000,000	\$250,000,000	\$250,000,000

This notice includes allocations for the years 2012, 2013 and 2014 for the following construction projects.

		ALLOCATION YEAR		
BUILDING	2012	2013	2014	
High School	\$50,0000	\$100,000		

Allocations as specified above will be subject to objections during the period stated in the Notice of Adoption.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice includes Future Allocations which have previously been subjected to taxpayer objections.

		ALLOCATION YEAR		
BUILDING	Allocation 2012	Allocation 2013	Allocation 2014	

Allocations as specified above are not eligible to be contested by the objections during the period stated in this Notice of Adoption.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Henry/Rush Counties, not later than ten (10) days after the publication of this notice, setting forth their objection to the plan. UPon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, which Department will fix a date and conduct a public hearing on the plan before issuing its approval or disapproval thereof.

Dated this 19th day of October, 2011.

Board of School Trustees of the Charles A. Beard Memorial School Corporation: Wade Beatty, president; Melissa Toth, vice president; Leah Kopp, secretary; Steve Dalton, member; Mark Fort, member; Kevin Knott, member; Tim Wehr, member.
(Publish 10/26)