

**NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2012-2023**

In addition to the annual budget, the proper officers of the Charles A. Beard Memorial School Corporation will meet at the Knightstown High School Media Center, 8149 W. U.S. Hwy. 40, Knightstown, Indiana, October 5, 2011, at 7 p.m. to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2012-2023. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budget and Levies to be collected in 2012. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

**I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS**

A. # of Buses Owned	B. # of Buses To Be Replaced	C. Year	D. Total of Replacement Cost	E. *Amount to be Accumulated in 2012 for future purchases
25		2012	\$152,251.00	\$0.00
25		2013	\$152,251.00	
25		2014	\$152,251.00	
25		2015	\$152,251.00	
25	13	2016	\$229,600.00	
25		2017	\$229,600.00	
25		2018	\$229,600.00	
25		2019	\$229,600.00	
25		2020	\$229,600.00	
25	14	2021	\$308,000.00	
25		2022	\$308,000.00	
25		2023	\$308,000.00	

\*The above only reflects allocations to be raised in 2012. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected on Line 11 of the Budget Form 4B, available for inspection in the office of the Superintendent.

**II. ADDITIONAL BUS NEEDS FOR YEAR 2012 -- None**