

LEGAL NOTICE*

ANNUAL FINANCIAL REPORT
 County Number 33, School Corporation Number 3455
 Charles A. Beard Memorial School Corporation
 Any questions about this report should be directed to:
 CAB Treasurer Stephanie Madison, phone (765) 345-5101

Receipts Comparisons - Calendar Year 2010

Receipt Accounts	2010 Approved Budget Receipts	2010 Actual Receipts
General Fund		
1000 Local Sources	87,851.80	113,142.53
2000 Intermediate Sources	1,304,190.92	0.00
3000 State Sources	9,027,000.00	7,448,760.10
5000 Bond And Advances	0.00	1,155,025.71
6000 Loans	0.00	37,985.27
7000 Sale Of Property/Adj/Refunds	0.00	7,680.39
Total	10,419,042.72	8,762,594.00
Debt Service		
1000 Local Sources	1,872,203.00	1,987,787.31
Total	1,872,203.00	1,987,787.31
Capital Projects		
1000 Local Sources	728,340.00	756,220.38
Total	728,340.00	756,220.38
Trans Operating Fund		
1000 Local Sources	694,928.00	722,157.56
5000 Bond And Advances	0.00	31.68
6000 Loans	0.00	2,153.92
Total	694,928.00	724,343.16
Trans School Bus Replacement		
1000 Local Sources	131,837.00	136,939.64
Total	131,837.00	136,939.64
Grand Total	13,846,350.72	12,367,884.49

Expenditures Comparisons - Calendar Year 2010

Expenditure Accounts	Approved Budget Expenditures	Actual Expenditures
General Fund		
11000 Instruction/Regular Programs	5,091,934.59	4,455,030.30
12000 Instructional/Special Programs	74,198.00	72,089.06
14000 Instruction/Summer School	31,472.00	9,611.29
16000 Remediation Programs	18,864.00	11,896.91
17000 Pmts To Other Govt Units	989,401.33	909,317.37
21000 Support Services/Pupils	309,231.83	319,142.15
22000 Support Services/Inst Staff	225,106.23	149,332.26
23000 Support Services/Gen Admin	286,980.00	300,098.96
24000 Support Services/Sch Admin	744,919.00	749,512.38
25000 Support Services/Business	10,600.00	63,261.38
26000 Support Services/Central	1,405,335.02	1,344,110.54
30000 Community Services	286,305.00	255,382.72
Total	9,474,347.00	8,638,785.32
Debt Service		
25000 Support Services/Business	495,634.29	506,800.00
50000 Debt Services	1,920,023.71	1,868,023.21
Total	2,415,658.00	2,374,823.21
Capital Projects		
22000 Support Services/Inst Staff	236,533.00	255,917.16
26000 Support Services/Central	373,207.70	432,743.56
40000 Nonprogrammed Charges	554,495.68	271,760.66
Total	1,164,236.38	960,421.38
Trans Operating Fund		
27000 Student Transportation	799,938.00	688,120.54
Total	799,938.00	688,120.54
Trans School Bus Replacement		
27000 Student Transportation	176,000.00	171,000.00
Total	176,000.00	171,000.00
Grand Total	14,030,179.38	12,833,150.45

Statement of Indebtedness - Calendar Year 2010

Indebtedness	Principal Outstanding
Holding Company - Public & Private	9,727,000.00
Common School Loans	11,314,948.39
Total	21,041,948.39
Outstanding Encumbrances - All Funds	122,687.64

Student Enrollment -- September 17, 2010

Grade Level	Enrollment	Grade Level	Enrollment
Kindergarten	51	7	113
1	91	8	111
2	101	9	108
3	101	10	111
4	116	11	76
5	104	12	114
6	92	Total Student Enrollment	1,289

Assessed Valuation and Property Tax Rates*

Assessed Valuation	Year 2010	Year 2011
Tax Rate - General Fund	\$251,867,619.00	\$245,545,903.00
Tax Rate - Debt Service Fund	.7498/.7257	.7564/.7333
Tax Rate - Capital Projects Fund	.2917/.2823	.3226/.3128
Tax Rate - School Transp. Fund	.2783/.2694	.2341/.2271
Tax Rate - Bus Replacement Fund	.0528/.0511	.0478/.0463

*Henry/Rush County Property Tax Rates (per \$100)

I hereby certify that the financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date: August 19, 2011

Leah Kopp, Secretary, Board of School Trustees
 Charles A. Beard Memorial School Corp.
 8139 W. U.S. Hwy. 40, Knightstown, IN 46148

Payments in Excess of \$2,500 Made to Vendors - Calendar Year 2010 (Continued at Right)

Vendor Name	General Fund	Capital Projects Fund	Transportation Operating Fund	School Bus Replacement Fund	Total
New Castle Area Except Child	2,111,526.24	6,511.94			2,118,038.18
Star Financial Bank	1,500,000.00				1,500,000.00
Social Security	1,257,465.79	23,036.80	90,115.84		1,370,618.43
Ista Ins. Trust-Health	1,135,508.35				1,135,508.35
Indiana State Teachers	770,003.72		4.98		770,008.70
United Healthcare Insurance Co	686,144.61				686,144.61
Knightstown Utilities	515,954.35	43,238.30			559,192.65
New Castle Area Career Prog.	516,646.62	19,959.99			536,606.61
Anthem Blue Cross Blue Shield	429,334.23	13,668.98			443,003.21
Van Hoy Oil Co.			402,261.17		402,261.17
The Variable Annuity Life Ins.	384,096.79				384,096.79
Star Financial Bank	40.75		380,000.00		380,040.75
Knightstown Utilities	264,534.97	108,906.76			373,441.73
Leakey Insurance	115,302.00	180,754.00	45,043.25		341,099.25
Energy Usa - Tpc Cor	8,681.91	313,595.95			322,277.86
Public Emp. Retire Fd.	186,710.33	17,785.96	17,100.44		221,596.73
Hillyard	94,337.82	6,302.82			100,640.64
Pfenninger Agency	53,466.00	37,878.00	7,884.50		99,228.50
Duke Energy	74,177.99	24,136.78			98,314.77
Ikon Office Solutions		95,067.52			95,067.52
Vectren Energy Delivery	14,093.33	68,101.62			82,194.95
Midwest Transit Equip Of Ind	417.50		81,583.47		82,000.97
ESI		72,132.55			72,132.55
Indiana Dept Of Workforce Dev	66,005.11				66,005.11
C/O Syx Services	4,186.07	55,839.16	1,395.01		61,420.24
Ikon Office Solutions	904.33	57,656.20			58,560.53
Hancock Telcom	51,647.30	4,485.81			56,133.11
Fountaintown Gas Co.	13,845.73	42,067.16			55,912.89
American United Life Ins.	50,474.27	1,332.80	1,035.30		52,842.37
Educational Services Company	52,773.61				52,773.61
Koorsen Protection Services		48,003.99			48,003.99
Staples Business Advantage	42,453.87	2,019.88	173.26		44,647.01
Brickyard International Trucks	6,932.89		34,916.57		41,849.46
Hillyard	37,714.88	220.14			37,935.02
Trane Company		37,132.71			37,132.71
Knightstown Elevator	11,652.27	23,531.97			35,184.24
Four Star Floor Care, Inc	5,415.00	27,295.80			32,710.80
Floyd Crim & Sons Paving, Inc		31,700.00			31,700.00
Sti/Software Technology, Inc.	2,177.00	29,369.00			31,546.00
Henry County Glass & Mirror	155.11	30,741.65			30,896.76
Big B Rubbish Removal	29,346.02	1,256.67			30,602.69
Greens Fork Alignment & Serv.	1,323.21	270.50	28,671.27		30,264.98
Central Ind. Water Service Inc.	2,078.00	27,940.80			30,018.80
East Central Ed. Ser. Cen	15,275.75	13,127.89			28,403.64
White Flash	1,451.48	2,239.77	24,611.76		28,303.01
Irish Mechanical Services		28,194.87			28,194.87
Madison National Life	25,602.08	415.39	443.15		26,460.62
Knightstown Auto - Napa	1,677.17	2,237.28	21,685.16		25,599.61
Ista Ins. Trust-Ltd	23,140.44	628.45	691.86		24,460.75
Kirby Risk Electrical Supply	13,061.66	11,283.82			24,345.48
Tremco Inc		24,183.30			24,183.30
The Paper Corporation	22,405.70				22,405.70
Indiana School Board Assoc	21,802.00				21,802.00
Burgess Mechanical Corp.		21,174.45			21,174.45
New Castle Alternative Ed		19,487.34			19,487.34
New Castle Community Schools	17,113.84	1,858.74			18,972.58
Mainsource Bank	18,000.00				18,000.00
Komputrol Inc.	2,370.00	15,617.50			17,987.50
A.C.E. Contractors, Llc	17,650.00				17,650.00
Us Postal Service	17,500.00				17,500.00
Church, Church, Hittle & Antrim	17,433.50				17,433.50
Barnes & Thornburg Llp	16,846.40				16,846.40
Saunders Flooring Center		16,253.00			16,253.00
Ace Hardware-Henry County	4,323.11	10,844.93	882.23		16,050.27
Newkirk Construction		15,720.00			15,720.00
Turpin Consulting	15,120.00				15,120.00
Discovery Education		15,010.00			15,010.00
Lectro-Communications, Inc.	813.71	151.75	13,749.80		14,715.26
Boyce Forms/Systems	8,396.81	5,790.00			14,186.81
School Specialty Inc.	13,955.80	184.58			14,140.38
Main Street Threads	13,985.40				13,985.40
Hoosier Outdoor Power & Farm	6,452.53	7,478.16			13,930.69
Roland Concrete Construction		13,440.00			13,440.00
Global Gov't/Ed	1,020.00	12,058.13			13,078.13
Kansas City Life Insurance	12,444.85	182.28	188.68		12,815.81
Kroger	12,635.46		167.03		12,802.49
Transfinder			12,495.00		12,495.00
Educational Furniture		12,281.55			12,281.55
Ice Miller Legal & Business		12,170.44			12,170.44
Washington Trust Bank	12,000.00				12,000.00
Rund Wallman & Robbins Llp	11,753.83				11,753.83
Plymate, Inc	11,729.42				11,729.42
BD Managed Services		11,308.40			11,308.40
Macallister Cat			10,915.25		10,915.25
IIACTED		10,895.00			10,895.00
Perdue Refrigeration	3,539.38	6,906.19			10,445.57
Education Networks Of America		10,398.00			10,398.00
Kimball Midwest			10,384.97		10,384.97
Custer Electric, Inc	4,339.00	5,020.00			9,359.00
H P Products	9,197.70				9,197.70
Tangent Computer	900.00	7,906.92			8,806.92
Kennard Wastewater Utility	8,714.31				8,714.31
Mailfinance	6,515.28	2,130.83			8,646.11
Indiana Association Of Schoo	8,458.26				8,458.26
Inskeep Ford-Mercury	3,365.35		4,823.99		8,189.34

Payments in Excess of \$2,500 Made to Vendors - Calendar Year 2010 (Continued from Left)

Vendor Name	General Fund	Capital Projects Fund	Transportation Operating Fund	School Bus Replacement Fund	Total
New Castle Schools		8,026.98			8,026.98
The Compass Navigating	6,485.00	1,500.00			7,985.00
Light Speed Technologies Inc	27.19	7,928.00			7,955.19
Home Depot Credit Services	1,601.97	5,944.81	399.59		7,946.37
Town Of Carthage	7,728.38	213.66			7,942.04
Carolina Biological/Curriculum	7,841.22				7,841.22
CIM Technology Solutions	390.00	7,451.00			7,841.00
James G. Sherrard			7,814.81		7,814.81
123 CCTV Security Camera		7,797.23			7,797.23
NEOLA	7,770.00				7,770.00
Wabash Work Truck Center			7,672.38		7,672.38
Schaeffer Mfg Co			7,292.60		7,292.60
Environmental Tech.Cons.		7,231.55			7,231.55
Turkey		6,965.26			6,965.26
Moore Medical Corp.	6,954.16				6,954.16
Network Solutions		6,820.00			6,820.00
Indiana Dept Of Education		6,748.80			6,748.80
Smarted Services		6,619.50			6,619.50
Ridgeway Distributors, In			6,573.22		6,573.22
Arab Pest Control Company	165.00	5,835.00			6,000.00
Spectrum Janitorial Supply		5,961.56			5,961.56
Cardinal Trailer Sales	5,850.00				5,850.00
Ebsco Industries, Inc.	5,735.07				5,735.07
Johnson-Melloh Inc		5,595.15			5,595.15
Fred Zeilinga		5,414.70	170.00		5,584.70

LEGAL NOTICE

Charles A. Beard Memorial School Corp. Annual Financial Report for the Calendar Year 2010 (Continued from Page 12)

Certified Salary Schedule in effect June 30, 2011

Yrs. of Exp.	Bachelors + 0 hrs.	# of People	Bach. + 6 hrs.	# of People	Bach. + 12 hrs.	# of People	Bach. + 18 hrs.	# of People	Masters + 0 hrs.	# of People	Masters + 15 hrs.	# of People	Masters + 30 hrs.	# of People
0	34,535	1	34,833		35,233		35,583		36,312		36,512		36,712	
1	35,303	4	35,600		36,002		36,350		37,167		37,365		37,567	
2	36,075	4	36,420	1	36,773		37,120		38,041		38,243		38,443	
3	36,841	1	37,192		37,536	1	37,888		38,940	1	39,139		39,341	
4	37,617	3	37,963		38,315	1	38,665		39,861	1	40,348		40,271	
5	38,388		38,735		39,086		39,435	1	40,798	1	41,000		41,201	
6	39,173		39,523	3	39,871		40,220		41,767	2	41,971		42,175	
7	39,960		40,308	2	40,657		41,008		42,767	1	42,962		43,166	
8	40,747		41,093		41,440		41,789		43,769	1	43,972		44,170	
9	41,525		41,873		42,224		42,574		44,858	2	45,056		45,260	
10	42,324		42,671		43,017		43,368	2	45,877	1	46,078		46,280	1
11	43,107		43,459		43,806		44,156		46,957	1	47,158		47,362	
12	43,902		44,250		44,599	1	44,950		48,071	1	48,271		48,473	
13	44,668		45,018		45,362	4	45,712	6	49,217	2	49,417		49,620	
14	44,668		45,018		45,362		45,712		50,383		50,588		50,784	
15	44,668		45,018		45,362		45,712		51,581		51,783		51,983	
16	44,668		45,018		45,362		45,712		52,810	2	53,013		53,211	
17	44,668		45,018		45,362		45,712		54,068		54,268		54,471	
18	44,668		45,018		45,362		45,712		55,355		55,557		55,758	
19	44,668		45,018		45,362		45,712		56,663		56,859		57,063	
20	44,668		45,018		45,362		45,712		58,011	26	58,212	1	58,411	4
21	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
22	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
23	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
24	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
25	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
26	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
27	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
28	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
29	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
30	44,668		45,018		45,362		45,712		58,011		58,212		58,411	
Total		13		6		7		9		42		1		5

Total number of certified part-time employees: 0

Total number of certified full-time employees: 83

Noncertified Employee Classifications and Range of Pay Rates

Classifications	Lowest Salary	Highest Salary	Position
04 Athletic Director	59,444.00	59,444.00	Industrial Arts Dept. Head
05 Title 1 Aide	7.97	8.24	Social Studies Dept. Head
06 Admin Assistant	12.54	12.85	Vocational-Career Coord.
07 Cook	9.85	9.85	10th Grade Class Sponsor
08 Head Cook	11.01	12.16	Business Prof. of America
09 Maintenance	15.78	15.78	Boys Freshman Basketball
10 Bus Mechanic	18.93	18.93	Jr. High Wrestling Coach
11 Bus Driver	11,080.00	15,240.00	Asst. Jr. High Wrestling
12 Custodian	12.91	13.02	Jr. Varsity Cheerleading
13 Head Custodian	14.59	14.97	Summer Football
15 School Board Member	2,000.00	2,000.00	Summer Basketball
16 Prime Time Aide	7.97	8.24	Teacher In Charge
18 Media Aide	8.92	8.92	Academic Bowl Coach/KIS
20 Guidance Secretary	12.54	12.54	Academic Bowl Coord/KIS
21 Computer Specialist	9.58	10.00	Math Bowl Coach
22 Extracurricular Treasurer	0.00	0.00	Science Pentathlon
23 Business Manager	0.00	0.00	Add'l Dept. Members
24 Corp. Treasurer	48,000.00	48,000.00	Production Printing
25 Payroll/Benefits Clerk	13.27	13.27	High School
26 Corporation Nurse	34,535.00	34,535.00	Agriculture Dept. Head
30 Dir. of Maint/Bldg/Ground	50,365.00	50,365.00	Art Department Head
31 School Board Pres.	2,000.00	2,000.00	Business Dept. Head
32 School Board Vice Pres.	2,000.00	2,000.00	Health & P.E. Dept. Head
33 School Board Secretary	2,000.00	2,000.00	FACS Department Head
34 Remed. Prevention-At Risk	0.00	0.00	Foreign Language Dept. Head
35 Attendance Secretary	9.58	9.58	Language Arts Dept. Head
36 Substitute Nurse	17.57	17.57	Library Dept. Head
37 Special Ed Bus Aide	28.53	28.53	Math Department Head
38 Long Term Disability	0.00	0.00	Music Department Head
39 Medical Leave of Absence	0.00	0.00	Science Dept. Head
40 Network Services	27,285.00	27,285.00	Guidance Dept. Head
45 Substitute Custodian	9.69	9.69	9th Grade Class Sponsor
46 Teacher Aide 4 & Up	7.97	8.92	11th Grade Class Sponsor
47 Substitute Cook	7.94	7.94	12th Grade Class Spon.
48 Lay Coach	99.00	7,873.00	Band Director

Noncertified Part-Time Employees: 116
 Noncertified Full-Time Employees: 63

Certified Administrative Staff in Effect June 30, 2011
 Number of Personnel: 7
 Lowest Salary: \$61,811.00
 Highest Salary: \$112,055.00
 Avg. Salary: \$65,833.00

Extracurricular Salary Schedule in Effect June 30, 2011

Amount	Position	Amount
757.00	Boys Varsity Track Coach	4,398.00
757.00	Boys Asst. Varsity Track	2,583.00
757.00	Varsity Cross Country	3,347.00
383.00	Asst. Var./Jr. High Cross Country	1,148.00
477.00	Varsity Wrestling Coach	4,971.00
2,666.00	Asst. Varsity Wrestling	3,011.00
1,104.00	Boys Varsity Golf Coach	2,868.00
836.00	Boys Varsity Tennis	2,583.00
426.00	Varsity Soccer Coach	2,408.00
485.00	Varsity Volleyball Coach	4,584.00
485.00	Reserve Volleyball Coach	2,365.00
2,000.00	Girls Var. Basketball	6,745.00
108.00	Girls Asst. Var. B-Ball	4,300.00
271.00	Girls Varsity Track	4,398.00
106.00	Girls Asst. Varsity Track	2,583.00
106.00	Varsity Softball Coach	3,920.00
8.00	Asst. Varsity Softball	2,583.00
	Girls Varsity Tennis	2,583.00
	Girls Varsity Golf Coach	2,868.00
757.00	Intramural HS Swimming	544.00
757.00	Intramural HS Volleyball	544.00
757.00	Intra. HS Boys Basketball	477.00
757.00	Intra. HS Girls Basketball	477.00
757.00	Varsity Cheerleading	947.00
757.00	Asst. Var. Cheerleading	762.00
757.00	Mat Mates Sponsor	355.00
757.00	Intramural Bowling	757.00
757.00	Dance Team Coach	544.00
757.00	FFA	574.00
757.00	Inter-Discipline Dept. Head	757.00
757.00	Jr. Hi. School	
275.00	7th Grade Team Leader	705.00
698.00	8th Grade Team Leader	705.00
573.00	7th Grade Class Sponsor	153.00
573.00	8th Grade Class Sponsor	153.00
3,017.00	Jr. High Student Council	344.00
4,779.00	Junior High Speech Team	106.00
3,017.00	Jr. High Hist. Society	200.00
544.00	Jr High Home Ec Club	153.00
1,643.00	Asst. Jr. Varsity Football	2,342.00
1,233.00	8th Grade Football Coach	1,579.00
478.00	7th Grade Football Coach	1,579.00
573.00	Boys 8th Gr. Basketball	2,365.00
153.00	Boys 7th Gr. Basketball	2,365.00
477.00	Boys Junior High Track	1,733.00
200.00	8th Grade Volleyball	1,264.00
275.00	7th Gr. Volleyball Coach	1,264.00
248.00	Girls 8th Grade B-Ball	2,365.00
1,511.00	Girls 7th Grade B-Ball	2,365.00
153.00	Girls Jr. Hi Track Coach	1,733.00
344.00	7th Grade Cheerleading	344.00
153.00	8th Grade Cheerleading	344.00
344.00	5-6 Grade Musical	291.00
495.00	7-8 Grade Drama	291.00
198.00	Elementary	
106.00	Elementary Music Dir.	820.00
6,689.00	Elem Hist. Society/Carth	96.00
3,011.00	Elem Hist. Society/Kes	153.00
7,644.00	Elem Hist. Society/Kenn	96.00
4,300.00	Math Pentathlon Sponsor	106.00
4,205.00	Elem. Young Historians	200.00
2,796.00	6th Grade Team Leader	705.00
1,720.00	5th Grade Team Leader	705.00